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KINEPOLIS TO RECEIVE 2024 MILESTONE AWARD

BRUSSELS, BELGIUM & NEW JERSEY, USA – 6 MAY 2024: KINEPOLIS Group NV, the Belgian company operating 109 cinemas and 1,131 screens worldwide, has been named as the 2024 recipient of the CineEurope Milestone Award, given in recognition of its outstanding accomplishments within European cinema exhibition. The Award will be presented as part of the CineEurope Awards Ceremony on Thursday 20 June at the Centre Convencions Internacional Barcelona (CCIB) in Barcelona, Spain.

Kinepolis Group, headed by CEO Eddy Duquenne, reported record results in 2023. Compared with 2022, revenue increased by 21.1 percent to €605.5 million, with EBITDAL increasing by 32.8 percent to €151.4 million. Net profit doubled to €56.1 million.

This strong revenue generation was driven by 20.6 percent more visitors compared to 2022, combined with an increase in sales per visitor, a direct result of Kinepolis' substantial investments in premium concepts and film experiences.

The CineEurope Milestone Award recognises Kinepolis' constant efforts to offer the best experience to cinema-goers and its achievements over the past 25 years.

Welcoming the announcement of the Award, Phil Clapp, President of the European cinema trade grouping UNIC, said:

"We are delighted to see Kinepolis honoured at CineEurope 2024. This award recognises the company's ability to drive a wide range of audiences to the Big Screen, while always maintaining unwavering confidence in the future of the industry.

On behalf of the UNIC Board and colleagues from across the industry, I would like to congratulate Kinepolis for this wonderful achievement."

Andrew Sunshine, President of The Film Expo Group, added:

"CineEurope is thrilled to recognize our friends Joost Bert, Eddy Duquenne and the entire Kinepolis team for their note-worthy accomplishments and confirmed expansion in the industry."

About Kinepolis

Kinepolis Group NV is a leading European cinema chain, renowned for its state-of-the-art theatres and immersive cinematic experiences. Headquartered in Ghent, Belgium, Kinepolis

currently operates 109 cinemas worldwide (Belgium, the Netherlands, France, Spain, Luxembourg, Switzerland, Canada and USA), with 1,131 screens and over 200,000 seats.

Established in 1997, Kinepolis has steadily grown to become one of the continent's largest cinema operators, boasting a diverse portfolio of multiplexes and megaplexes. The company prides itself on delivering top-tier amenities, including cutting-edge projection technology, premium sound systems, and comfortable seating arrangements, to ensure moviegoers enjoy an unparalleled viewing experience.

About CineEurope

CineEurope 2024 will take place from 17-20 June at the Centre Convencions Internacional Barcelona (CCIB) in Barcelona, Spain. CineEurope is the longest-running and most successful European convention and trade show for major, regional, and independent cinema professionals. CineEurope will feature exclusive screenings and product presentations of upcoming films, sponsored events, timely and informative seminars and the CineEurope Trade Show. CineEurope is the Official Convention of the Union Internationale des Cinémas/International Union of Cinemas (UNIC).

About UNIC

The Union Internationale des Cinémas/International Union of Cinemas (UNIC) represents the interests of cinema trade associations and cinema operators covering 39 countries in Europe and neighbouring regions.

About Film Expo Group

The Film Expo Group is the premier organizer of events in the motion picture industry. The Film Expo Group produces CineEurope, held in Barcelona; ShowEast, held in Miami; and CineAsia, held in Bangkok.

Further enquiries

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